

AMP Phase 3 - Overview

Proposed Levels of Service and Financial Strategy Development

Main Objectives

1. Data Refresh

- a) Update asset data
- b) i.e. new assets, updating condition ratings, etc.

2. Staff Workshops

- a) Develop levels of service (LoS) scenarios
- b) Develop lifecycle management strategies

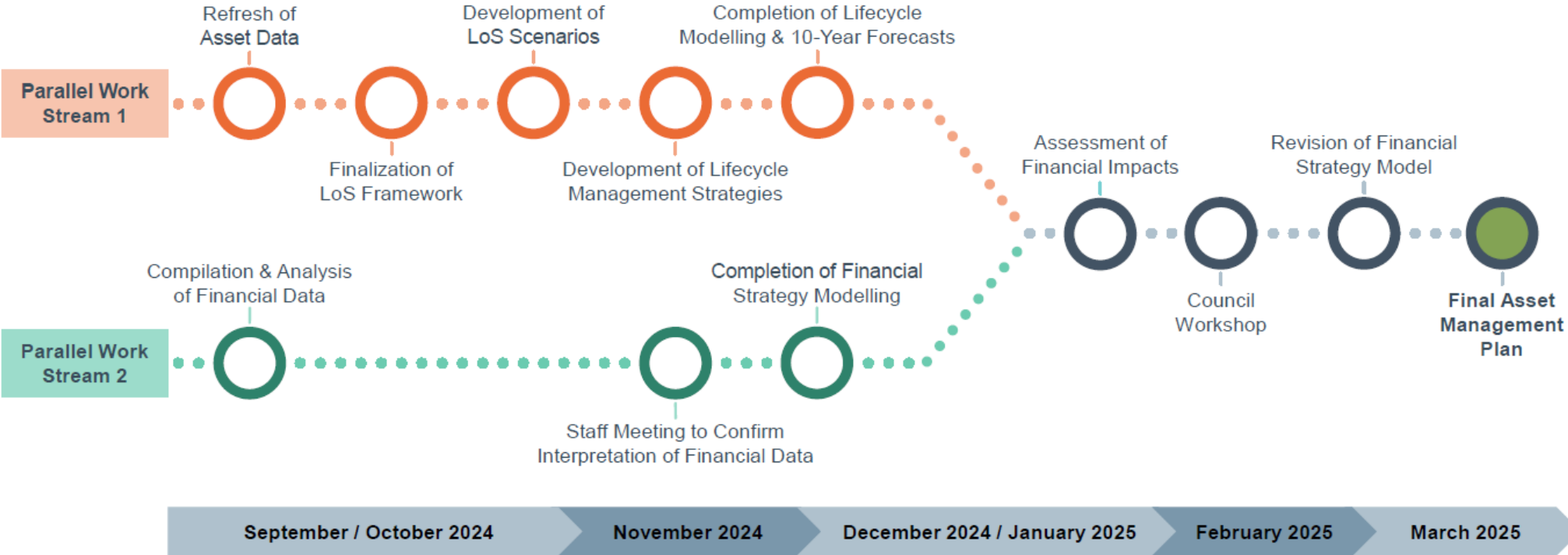
3. Financial Strategy Modelling

- a) Financial data analysis and interpretation
- b) Developing financial models

4. Council Involvement

- a) Keep council informed and involved
- b) Final special council meeting – Discussion of findings

Next Phase Process



Data Refresh

- Addition of new assets or significant changes to existing assets
- Age Based Condition → Informed Condition Ratings
 - Age based condition: park amenities, sidewalks, minor facilities, etc.
 - Informed condition ratings: roads, major facilities, etc.
- Conducting inspections and interpreting reports
- Deadline: ~second half of November

Staff Workshops

1. Developing LoS Scenarios – Late October
 - a) Analyzing current levels of service determined during the previous phase of the AMP
 - b) Determining what needs to change regarding levels of service for each asset class

2. Developing Lifecycle Management Strategies – Early November
 - a) Lifecycle management strategies based on the levels of service developed in the previous workshops

Financial Strategy Modelling

- Financial data compilation and analysis
 - budget, reserves, and repayment schedule for outstanding debt
- Staff meeting to review analysis and interpretation of financial data conducted by Watson
- Financial strategy modelling will be completed following workshops and meetings

Council Involvement

- Commitment to a 10-year plan comprised of:
 - Proposed Levels of Service
 - Lifecycle Management Strategies
 - Financial Strategies
- Keep Council informed and updated
 - Training package provided by Watson
- Final special council meeting – beginning of February
 - In depth discussion regarding various scenarios
 - The goal is to have a final decision by the end of the meeting

Next Steps

- Continue data refresh between now and late November
- Financial information request
- Council training package
- Scheduling staff workshops for second half of October and first half of November
- Special Council Meeting to be scheduled for first half of February
- Council adoption of AMP targeted for March 2025